



## EANEWS Expert Advisor



## User's Manual

modified by ElitelT4U team

## Free and unique EA-News - created exclusively for you!

While Market is sideways, the main opportunity to get big Pips is a news time. We would like to offer nice device that help to increase win trades and reduce news risks. No one knows how news affect the Market, anyway, it's hard to trade manually while news time - just because you need to be fast. We know how to help - **EA-News** is the clue.

### Any pair & Any time frame & Great for part traders!

**Main idea:** chose news that probably will affect Market a lot. There are many free services that provide news announce (date & time) and possible Market affect (weak/medium/strong). Best way to chose just strong news. All process takes just 10 minutes. Even if you are busy - you may find 10 mins for trading. Right?

About Common Inputs	
Variable	Value
News_Time	2018.09.01 18:55
News_Name	TEST NEWS - FIRST
Lot	0.1
Distance	3.0
TakeProfit	40
StopLoss	20
TrailingSL	false
TrailingSLStart	5
TrailingSLLevel	20
TrailingSLStep	1.0

✓ **Step 1:** set news time and name/comment for you (Market watch MT4 time for your convenience)

✓ **Step 2:** set lot size, distance in Pips for upcoming Buy/Sell stop orders (above/below the current price). You will see 2 lines (blue and red) on X distance from the price 1 minute before the time you set. Lines will move up and down and strictly follow the price on distance Pips.

✓ **Step 3:** 5 sec before news time you set - 2 stop orders appear.

✓ **Step 4:** You may cancel stop orders manually, after news time if needed. If one stop order works, it won't cancel other. This help to avoid losses on noises and news with sharp affect in both directions. Short SL and bigger TP quite often help to close in profit trades in any case. News trading is risky, please be careful and learn how it works with small lot size first.



Here is simple example of tool in action - 1 minute before the news time you get 2 lines, that move up/down on exact distance from the price. 5 seconds before news - 2 stop orders appears instead of these lines. **NOTE:** you need to cancel stop orders manually, if don't want to keep them. Or if one order starts, you may cancel 2nd stop order.

## Installation and Setup:

### Short Guide on Expert Advisors/Indicators installation on MetaTrader 4 Client Terminal build 600

“As a result of the recent MetaTrader 4 (MT4) Build 600 upgrade implemented by MetaQuotes, the folders within the MT4 folder have moved. In addition, the MQL4 language has changed, and this may have interfered with your installed Expert Advisors (EAs) and indicators. As a result of this upgrade, you should firstly save your EAs and indicators in the new folder location, which is: **MT4 > MQL4 > Experts/Indicators.**”

LET US HELP YOU TO FIND THIS NEW FOLDER:

Start MetaTrader4. Select File in the menu, Open Data Folder.

You will be in a special MT4 folder: its name may vary depending on your broker. But that's the folders you will see:

Now, open MQL4 folder. Here you will find Experts and Indicators folders:

Copy and paste robots inside Experts and indicators inside Indicators.

**Copy-Paste: EANEWS.ex4 to Experts folder**

**Now RESTART MetaTrader4. The files will appear under Navigator list.  
Relaunch MetaTrader 4**

The Navigator panel displays all the accounts, indicators, expert advisors, custom indicators, and scripts available to you. Let's focus on Expert Advisors for now.

If you followed the simple instruction above, you should see EANEWS under Expert Advisors.

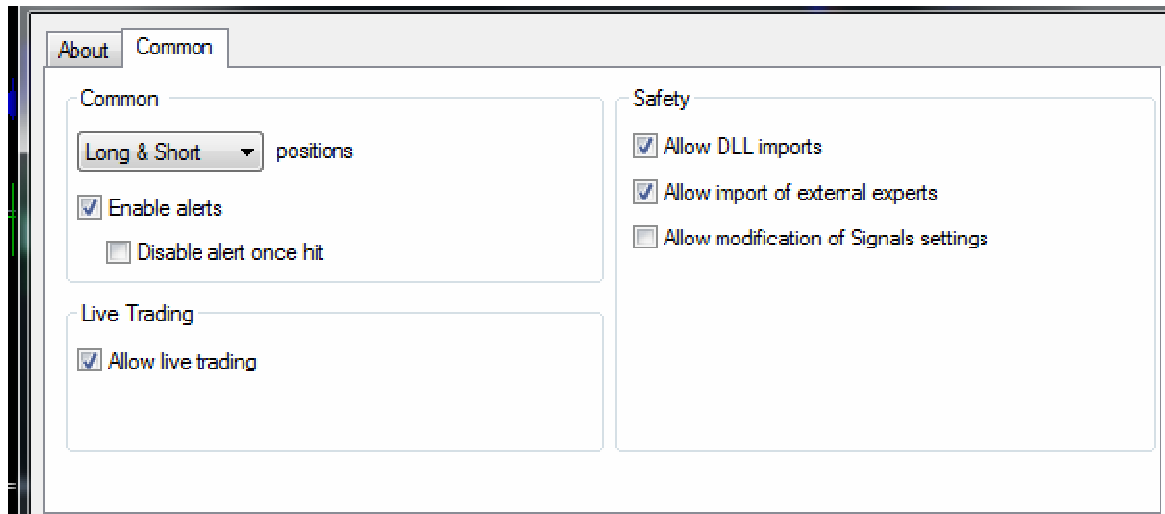
If you don't see it there, please make sure you have placed the file EANEWS.ex4 in the correct folder, as described above. Relaunch MetaTrader 4 and check Expert Advisors again.

If tool are still not listed there, contact our technical support by sending an email to: [denmurakami@gmail.com](mailto:denmurakami@gmail.com)

**\*\*\* Here is VIDEO guide – step by step:**

**<http://www.youtube.com/watch?v=ScSj-RLp6Mw>**

## Common settings:



These settings should be same as on the screenshot. Simple tic these things.

Variable	Value
News_Time	2018.09.01 18:55
News_Name	TEST NEWS - FIRST
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Distance	3.0
TakeProfit	40
StopLoss	20
TrailingSL	false
TrailingSLStart	5
TrailingSLLevel	20
TrailingSLStep	1.0

In the “**Inputs**” tab, you’ll find the variable parameters of the robot:

- ✓ **NewsTime:** set news time. Use MT4 time there (Market watch)
  - ✓ **NewsName:** any comment, to see it on the chart.
  - ✓ **Lot:** lot size, change it due your deposit. Don’t risk too much.
  - ✓ **Distance:** distance between future stop orders and price in Pips
  - ✓ **TakeProfit:** set TP in Pips. By default we use safe styled.
  - ✓ **StopLoss:** set SL in Pips. By default we use safe styled.
  - ✓ **Trailing:** allow trailing SL or use clear SL/TP levels
  - ✓ \*\* **TrailSLStart:** first move to this point of Trailing SL
  - ✓ \*\* **TrailSLLevel:** distance between SL and price
  - ✓ \*\* **TrailSLStep:** step of trailing SL, each 2 Pips by default, it is how often it moves it.
- ✓ *Easy to calculate: If you have TrailStart 5 and TrailLevel 7, means that at +12 Pips profit, SL moves to +5 Pips(Start) and follow the price on +7 pips distance(TrailLevel). Each 2 Pips.*

If you have any questions – you may ask me directly by using my **email:** [denmurakami@gmail.com](mailto:denmurakami@gmail.com)

**Den Murakami (EliteIT4U team)**

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